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NONPROFIT CORPORATIONS: Charter Grant of. The Registrar may grant to all applicants who file petitions in conformity with part 2.10 of chapter 1, charters of incorporation for the establishment and conduct of any lawful purpose, except the carrying on of a business, trade, avocation, or profession for profit. Any charter granted or corporation created under authority of this part shall be subject to all general laws enacted in regard to corporations, and shall file with the Registrar form time to time, whenever changes occur, the name and addresses of the officers of the corporation.

NONPROFIT CORPORATIONS: Petition for Charter. Any number of persons not less than three, a majority of whom are residents of the Territory, desiring to obtain a charter of incorporation for the purposes set forth in subpart 2.9 of chapter 1, shall sign, verify, and file a petition with the Registrar. The petition shall contain the following particulars.

- a. The name of the corporation;
- b. The location of the propose corporation and the street address of its initial office;
- c. The purpose or purposes for which the corporation organized;
- d. The period of duration, which may be perpetual;
- e. The number, names, citizenship, and residence addresses of the initial officers and directors, or similar officers;
- f. Any provision, not inconsistent with law, which the petitioners elect to set forth in the charter of incorporation for the regulation of the internal affairs of the corporation including any provisions for the distribution of assets to dissolution or final liquidation;
- g. That the corporation is not organized for profit and that will not issue any stock, and no part of its assets, income earnings shall be distributed to its members, directors, corporation, and except upon liquidation of its property in cash of corporate dissolution.